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the control in terms of an appropriation bill that got out of hand. But it would allow him to set a salary that he feels is necessary to hire the type of person that is required.

PRESIDENT: Senator Savage.

SENATOR SAVAGE: Mr. President, members of the Legislature, I'm going to support the kill the motion. The bill was put in originally to pay a salary to a man that had been successful in this job and had made the state millions of dollars. He is gone now because his salary wasn't raised. He's making \$50,000 a year in New York now. I don't know who this new man is, maybe he's not worth what this bill will call for. I'll support the kill motion.

PRESIDENT: Senator Stull.

SENATOR STULL: Mr. President, members of the Legislature, I think the things that Senator Savage said would want to make us advance this bill. This man that's going to replace Mr. Marback was one of the original members on this investment council. I think that he should have some credit in the work that this council has done. I'm not sure . . . I don't know and I don't know whether anyone else knows whether he's just filling in temporarily until they can appoint an Investment Officer, or whether he's going to stay on full time. I'm sure that if he does stay on he'll do a very good job. I think we should go ahead and advance this bill.

PRESIDENT: Senator Kremer.

SENATOR KREMER: Mr. Chairman, I assume this is a full time responsibility. Would someone answer my question. Is this or is it not a full time responsibility? It is that. The responsibility that this person would have is not of an ordinary caliber. This takes someone with expertise and someone that can exercise his knowledge in a way that will benefit the State of Nebraska. I feel that with the amendment this bill is now reasonable and provides a reasonable salary. I'm going to oppose the motion to indefinitely postpone on that basis.

PRESIDENT: Senator Cavanaugh.

SENATOR CAVANAUGH: I'll oppose the kill for motion for the same reasons stated earlier. I really don't understand that this job is not worth this amount of money, then let's reduce it. I don't understand how people in here can make an argument that somebody who is responsible for investing profitably to the State of Nebraska \$300 million, and supervising that investment is only worth \$25,000 a year. It's irrational. There's a lot of wealthy people in this body who procure investment counselors themselves. I can guarantee you that all of your investment counselors earn more money than that. I suppose your attitude here is that your personal fortune and wise investment is more important than the State of Nebraska's and that you would prefer to have a person of high quality handling your investment and advising you of your investment, but you don't care to have the same